

CAROLINA DEVELOPMENT Annual Report



FY 2025: July 1st, 2024–June 30, 2025

Supporting Carolina’s Future

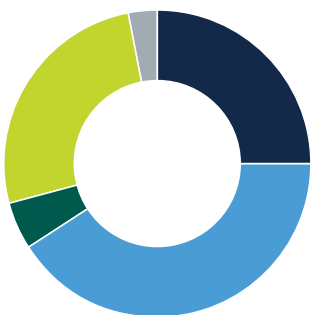
Donors empower leadership through a time of change

Carolina’s community of alumni and friends once again demonstrated extraordinary generosity in fiscal year 2025, advancing the University’s mission of teaching, research and public service. This year, commitments from 55,520 donors totaled \$471.2 million — an investment that strengthens Carolina today and accelerates the impact the University will deliver for North Carolina and the world.

From shifting public expectations to rapid technological change, higher education as a whole is navigating challenges and disruption. In this moment, Carolina is poised not just to endure, but to thrive and set the standard for excellence, innovation and impact. The support of our donors is essential to that momentum, helping Carolina pursue its goal of being the nation’s leading public university and ensuring that our students and faculty have the resources to lead, discover and serve at the highest level.

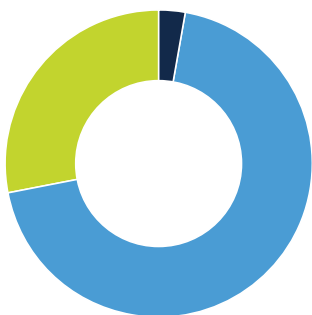
By the Numbers

Commitments by Use



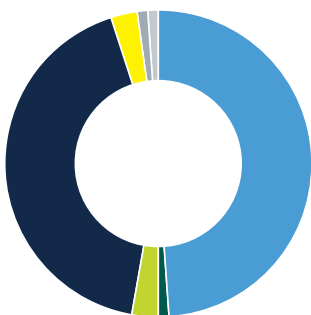
- Research – \$118.50 million (25%)
- Programming – \$192.17 million (41%)
- Faculty Support – \$22.19 million (5%)
- Student Support – \$123.95 million (26%)
- Capital – \$14.35 million (3%)

Commitments by Type



- Capital – \$13.52 million (3%)
- Current – \$325.13 (69%)
- Endowment – \$132.51 (28%)

Donors*



- Alumni – 27,437 (49%)
- Students – 622 (1%)
- Faculty/Staff – 1,547 (3%)
- Friends – 23,269 (42%)
- Corporations – 1,442 (3%)
- Foundations & Trusts – 777 (1%)
- Other Organizations – 426 (1%)

*Does not include Educational Foundation donors

University Sources of Revenue*



- Student Tuition and Fees, Net – 10.3%
- Federal Grants and Contracts – 20.2%
- State and Local Grants and Contracts – 0.5%
- Nongovernmental Grants and Contracts – 3.9%
- Patient Services, Net – 14.5%
- Sales and Services, Net – 11.5%

- Other Operating Revenues – 0.3%
- Noncapital Contributions, Net – 10.1%
- Investment Income, Net – 13.1%
- State Appropriations – 14.1%
- Other – 1.5%

*Revenue data from UNC-CH 2025 Annual Comprehensive Financial Report; “Other” category includes COVID funding and student financial aid.

Notes: Dollars and percentages rounded; Percentages may not add to 100. Fiscal Year commitment totals reflect reporting standards as set by the Council for Advancement and Support of Education.



The University
of North Carolina
at Chapel Hill

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